

COLICHÓN HERRERA GUTIERREZ & ASS.

Auditors - Consultants



member of

INAA
GROUP

INTERNATIONAL NETWORK OF
ACCOUNTANTS AND AUDITORS

OUR FIRM

Colichón, Herrera, G. Contadores Públicos Soc. Civ. & Asociados based in Lima – Peru is an Audit Firm founded on April 08, 1987, technically and legally qualified to offer services from the accounting and auditing profession.

MISSION

Provide a highly qualified service for decision making of our customers. Through the reports we issue, our clients will be able to find the needed support to optimize their company.

It is our policy to keep our professionals updated and for this purpose, training courses, conferences, round tables and seminars are performed periodically in order to maintain the services we provide at a high level.

We have as professional staff, graduates from the most important universities in the country from the academic programs of Accounting, Auditing, Business Administration, Economics, Industrial Engineering and Law.

INAA Group

Colichón, Herrera, G. Contadores Públicos Soc. Civ. & Asociados is a member of a network of accounting and audit firms called International Network of Accountants and Auditors – INAA. This organization is present in 50 countries with 140 firms and is composed of independent accounting and auditing services firms, which alliance favors the exchange of knowledge and experience, thus guaranteeing its clients the highest quality and services coverage in all continents.

In Colichón, Herrera, G. Contadores Públicos Soc. Civ. & Asociados have organized our professional practice in seven service areas:

- Audit and Accounting
- Tax Advisory
- Management Consulting
- Transfer Pricing
- Physical Inventory Services
- IFRS Implementation Services
- Information Technology Audit & Advisory



OUR SERVICES

Audit and Accounting

Our audit procedures and work programs are oriented to obtaining concrete improvement proposals in the decision-marking and administrative-financial systems of our clients, concurrently with the search for elements enabling us to express an independent professional opinion.

The core business developed by Colichón, Herrera, G. Contadores Públicos Soc. Civ. & Asociados is the following:

- ✂ Audit of financial statements.
- ✂ Audit reports according to international auditing and accounting standards.
- ✂ Special audits,
 - ❖ Of compliance with financial contracts, etc.
- ✂ Operational audits,
 - ❖ Of internal control systems,
 - ❖ Administrative systems,
- ✂ Audit of computerized systems.
- ✂ Audit certificates and special reports required from public accountants.
- ✂ Accounting, Tax and Labor Advisory.

Our firm has specialized in conducting due diligence in Merge & Acquisitions transactions, for which it has developed working procedures that ensure the confidentiality of its business, the reliability of its conclusions, and the coordination with the lawyers in charge of the legal review and the experts having control of the feasibility study of the projects.

In the case of companies subject to the public offering regime, our firm specializes in auditing annual and quarterly financial statements, according to the established by the Superintendencia de Mercado de Valores de Lima (SMV), and other regulatory entities.

Tax Advisory

We have a Tax Advisory Department aimed to support our customers by offering them tools for a correct understanding of the current tax regulations in order to anticipate and optimize the tax burden and the current tax benefits.

Our tax advisory services include:

- ✎ Evaluation, determination and issue of an opinion on the tax effects of business or private transactions.
- ✎ Preparation, determination of the different types of Income Tax Affidavit, Sales Taxes, Advanced Payments, Indexes, etc.
- ✎ Analysis of specific tax situations and assistance with claims.
- ✎ Representation before the local tax authorities.
- ✎ Study of depreciation, contributions, donations, Inventory valuations and everything that involves the determination of profit in order to adjust it to its reality and the correct determination of the taxable income.



Management Consulting

Our Management Consulting Department provides strategic approaches, tools and corrective measures aimed at managers, professionals and executives in general for the improvement of the company. The main purpose of this service is to support the management in the risks identification for the fulfillment of the strategic and financial goals.

Some of the activities performed in this area, among others, are to support the redesign of structures and processes, evaluating business opportunities, assistance in projects, assistance in the application of technology, improving operational services and internal processes.

Performing several Due Diligence processes from other countries, which were acquired by the Universidad Científica del Sur S.A.C., Ipesa Hydro S.A., Heinz Ferrand Glass S.A.C. Group, Industrias Vitrio S.A., etc.

Transfer Pricing

We have professional experts to conduct Technical Studies on Transfer Pricing, which involve, besides an analysis of the identification of operations, selection of the appropriate method, comparative analysis and analysis of assumed risks.

As well as preparing the supporting documentation, review of the Annual Transfer Pricing Affidavit, advisory and presentation to SUNAT.



Physical Inventory Services



We have multidisciplinary staff experts in suitable processes for taking physical inventories of goods and fixed assets. This service aims to verify the existence of goods purchased, produced or in production processes. In the case of fixed assets, it allows to verify the location, status of conservation and their conditions of use.

The results are compared with the accounting records in order to establish their conformity, investigating and analyzing the differences to make adjustments if necessary.

Implementation of IFRS



Our advisory provides accompaniment and guidance to companies in understanding the IFRS implementation process, basing our work on the following stages:

- ✎ **Diagnosis:** We perform a preliminary study of your company and its accounting policies and identify the main differences between IFRS and accounting treatment practices.
- ✎ **Implementation:** Review and definition of accounting policies according to IFRS and restructure the financial statements under IFRS.
- ✎ **Adoption:** We ensure that the implementation activities are finalized and IFRSs are being applied.

Advisory and Audit in Computerized Systems



We provide to our customers with the IT tool (Information Technology) for the company's decision-making. That is why IT systems must be subjected to quality controls and computer auditing because they are targets for espionage, crime and terrorism.

That is why interviews are planned to obtain and understand the business processes, analyzing and evaluating the internal control established to determine the effectiveness thereof.

Audit tests are then applied to verify the effectiveness of control procedures and the results are informed by reporting the corresponding suggestions to make the follow-up, evaluation of compliance and

OUR EXPERIENCE

A full list of the clients of Colichón, Herrera, G. Contadores Públicos Soc. Civ. & Asociados is accompanied under a separate cover. Below we present some experiences, last 15 years, that we consider relevant to share with you.

UNIVERSAL COMPRESSION DEL PERU S.R.LTDA. / L. V. SALAMANCA INGENIEROS S.A. (Outsourcing)

Non-domiciled origin companies. Global outsourcing of accounting, taxation, labor, costs and maintenance of the accounting and administrative internal system control, which reported directly to the controller of the company, until its extinction by acquisition and merger with other non-domiciled origin companies during nine and five years respectively of consecutive services.

UNIVERSIDAD CIENTIFICA DEL SUR S.A.C. (Outsourcing)

Outsourcing of matters referred to the maintenance of permanent physical inventory of fixed assets of the University, reporting to the executive area and having responsibility for the compliance with the procedures of the corporation for the last years.

TEXFINA S.A. & SUBSIDIARIAS (Outsourcing)

Complete outsourcing, during over one year related to the treasury of the company, having responsibility for the management and custody of the funds, reporting to the holding financial manager.

SISTEMA NACIONAL DE MANTENIMIENTOS DE CARRETERAS – SINMAC – MINISTERIO DE TRANSPORTES LIMA (Outsourcing)

Verification, determination and observations on the budget execution of 96 projects plus 53 units of tolls and weighing with 1864 remittances valued at approximately USD 30 million, in approximately 6 months of work.

STATION COMPANY DEL PERU S.A./ SUPERFINA S.A./ HEINZ FERRAND GLASS S.A.C./ JOHN DEERE WATER S.A./ TÉCNICAS METÁLICAS INGENIEROS S.A. (Taxes)

Our firm has developed for these companies the circuits through which it structured and prepared the refund applications for import and export taxes.

CORPORACIÓN TEXTIL IMPERIO DEL SOL S.A. (Taxes)

Our tax advice made it possible to develop this industrial plant and the access to different promotional benefits by companies established therein.



Global outsourcing of accounting, auditing and others inherent in the profession that report directly to the controller or the company's management.

- ☒ Accounting, reconciliations and accounting analysis
- ☒ Preparation of accounting reports and management reports according to local and international standards
- ☒ Tax assessment
- ☒ Calculation of salaries and payroll taxes
- ☒ Data processing

Several administrative duties, such as:

- ☒ Billing, Collections and Payments
- ☒ Treasury management,
- ☒ Warehouse and Fixed assets management,
- ☒ Financial management
- ☒ Actions and registrations with control entities

Negotiation of agreements on:

- ☒ Leasing,
- ☒ Supply,
- ☒ Transport, etc.

PARTNERS - AUDITORS

Luis Colichón

Virgilio Herrera

Victor Gutiérrez

Sergio Colichón

Nicolás Colichón

Contact us

CHG Contadores Públicos S.C.

Av. San Martín N° 286

Pueblo Libre – Lima 21, Perú

Central: (511) 461-8899 | Fax: (511) 461-9120

www.colichonconsultores.com

www.inaa.org